



**MEMORANDUM OF UNDERSTANDING
TRANSFER ARTICULATION**

**EAST ARKANSAS COMMUNITY COLLEGE
AND
ARKANSAS STATE UNIVERSITY-JONESBORO**

**Associate of Science in Business
and
Bachelor of Science in Accounting**

This Memorandum of Understanding ("Agreement"), entered into on ___ of April, 2018, ("Effective Date") by and between Arkansas State University-Jonesboro (hereinafter, "ASUJ"), located at 2105 Aggie Road, Jonesboro, Arkansas 72401, and East Arkansas Community College (hereinafter "EACC"), located at 1700 New Castle Road, Forrest City, Arkansas 72335.

PURPOSE

The purpose of this Agreement is to facilitate the transfer and degree completion of students earning the Associate of Science in Business at EACC to the Bachelor of Science in Accounting. Through collaborative efforts, ASUJ and EACC will provide clarity regarding the degree requirements herein, and afford students the opportunity to earn a high-quality degree from both institutions in the most efficient manner possible.

AGREEMENT

It is agreed that any student who has earned the Associate of Science in Business at EACC will be admitted to the Bachelor of Science in Accounting at ASUJ with full junior classification, subject to the provisions listed below.

ADMISSION REQUIREMENTS

- A. The student must complete the requirements necessary for general admission to ASUJ as well as specific admission to the ASUJ Bachelor of Science in Accounting program.
- B. The student will have earned the Associate of Science in Business at EACC.
- C. Degree program admission requirements for students who transfer pursuant to this Agreement will be determined in the same manner as if their initial enrollment had been at ASUJ.

TRANSFER OF CREDITS

- A. Course requirements for this Agreement are displayed on the following attachments (see Appendix A).
- B. A transfer student who has not completed all of the courses specified within the Associate of Science in Business degree plan at EACC, before entering ASUJ, must work with an academic advisor to ensure timely completion of degree program requirements.
- C. Current and updated copies of catalogs/curricular requirements for the ASUJ Bachelor of Science in Accounting program will be available to EACC online.
- D. Remedial course grades will not be computed in the cumulative GPA for purposes of admission to ASUJ.
- E. Calculation of overall GPA for purposes of graduation and awarding of honors is left to the discretion of ASUJ.

IMPLEMENTATION AND REVIEW

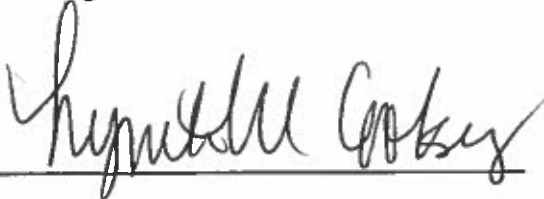
- A. The Chief Academic Officers at each institution will implement the terms of this Agreement, including incorporation of any mutually agreed upon changes into subsequent revisions of this Agreement, assuring compliance with system policy, procedure and guidelines.
- B. This Agreement will be reviewed on an annual basis. Both ASUJ and EACC agree to notify one another in a timely manner of any curriculum changes that would significantly impact the nature of this Agreement.
- C. ASUJ and EACC will work together cooperatively, in the best interest of affected students, to resolve any issues related to the transfer of courses should changes to either degree program occur while the Agreement is in effect.
- D. Students will be subject to the terms and conditions of this Agreement in accordance with their academic year of entry at EACC. A student may opt for a subsequent revision of this Agreement, but must meet all of the requirements specified therein.
- E. ASUJ and EACC will make every effort to inform students of this Agreement. This may include, but is not limited to, inclusion within each institution's website, published catalog, recruitment publications, media announcements, social media engagement, and in-person information sessions.

MISCELLANEOUS

- A. This Agreement is effective upon execution and shall remain in effect even if persons, positions, and/or titles change.
- B. This Agreement may be terminated by either party with at least 90 calendar days written notice.
- C. In the event that the Agreement is terminated, no new students will be admitted to the program; however, all students who have already been admitted to ASUJ, in accordance with the terms of this Agreement, will be allowed to complete their approved course of study under the terms contained therein.
- D. This agreement shall become effective at the time that the Arkansas Department of Higher Education has been notified and approval has been granted.

4-24-18

Lynita M. Cooksey, Ph.D.
Provost and Vice Chancellor for Academic
Affairs and Research
Arkansas State University-Jonesboro



Date



Michelle Wilson
Vice President for Academic Affairs
East Arkansas Community College

04/16/18

Date

Appendix A:

Course equivalencies between East Arkansas Community College and Arkansas State University - Jonesboro

EACC Courses

English Composition

ENG 1013 English Composition I
ENG 1023 English Composition II
SPE 1003 Introduction to Oral Communication

Mathematics

MTH 1113 College Algebra
MTH 2143 Business Calculus

Life Science

BIO 1014 General Biology

Physical Sciences

PHS 1214 Physical Science

Social Sciences

HIS 1013 Western Civilization I OR
HIS 1023 Western Civilization II AND
HIS 2033 US History Before 1865 OR
HIS 2043 US History Since 1865 OR
PSC 2003 American Government AND
SOC 1013 Introduction to Sociology

Arts and Humanities

ENG 2073 World Literature I OR
ENG 2083 World Literature II AND
DRA 1003 Theatre Appreciation OR
MUS 1003 Music Appreciation OR
ART 1003 Art Appreciation

Business Core

BUS 1603 Computer Fundamentals
ECO 2103 Principles of Macroeconomics
ECO 2203 Principles of Microeconomics
BUS 2113 Principles of Accounting I
BUS 2123 Principles of Accounting II
BUS 2073 Business Statistics
BUS 2033 Legal Environment of Business
BUS 2553 Business Communications*

ASUJ Courses

ENG 1003 Composition I
ENG 1013 Composition II
COMS 1203 Oral Communication

MATH 1023 College Algebra
MATH 2143 Business Calculus

BIOL 1003/1001 Biological Science/Lab

PHSC 1203/1201 Physical Science/Lab

HIST 1013 World Civilization to 1660
HIST 1023 World Civilization Since 1660
HIST 2763 The United States to 1876
HIST 2773 The United States Since 1876
POSC 2103 Intro to US Government
SOC 2213 Introduction to Sociology

ENG 2003 World Literature to 1660
ENG 2013 World Literature Since 1660
THEA 2503 Fine Arts Theatre
MUS 2503 Fine Arts Music
ART 2503 Fine Arts Visual

CS 1013 Introduction to Computers
ECON 2313 Principles of Macroeconomics
ECON 2323 Principles of Microeconomics
ACCT 2033 Introduction to Financial Accounting
ACCT 2133 Introduction to Managerial Accounting
ECON 2113 Business Statistics I**
LAW 2023 Legal Environment of Business
BCOM 2563 Business Communications

*Students will choose this as their Directed Elective

**ECON 2113 will be substituted with STAT 3233 Applied Statistics I

ASU- JONESBORO COURSES

The following are courses that EACC students must take to complete ASU's Bachelor of Science in Accounting

College of Business Core Requirements: (18 hours)

CIT 3013 Management Information Systems
CIT 3523 Operations Management
FIN 3713 Business Finance
MGMT 3123 Principles of Management
MGMT 4813 Strategic Management
MKTG 3013 Marketing

Major Requirements (33 hours)*

ACCT 3003 Intermediate Accounting I
ACCT 3013 Intermediate Accounting II
ACCT 3033 Intermediate Accounting III
ACCT 3053 Cost Accounting with a Managerial Emphasis
ACCT 4013 Tax Accounting I
ACCT 4033 Accounting Information Systems
ACCT 4053 Auditing I
ACCT 4123 Government and Not-For-Profit Accounting
LAW 4043 Law of Business Organizations

Upper-Level Accounting Electives

Choose 6 hours EXCEPT:

ACCT 3063 Hospitality Accounting
ACCT 430V Special Problems in Accounting
ACCT 4153 Fraud Examinations
ACCT 478V Internship In Accounting

Additional Electives (0-7 hours)

*Due to rotation all courses may not be available every term