



**MEMORANDUM OF UNDERSTANDING  
TRANSFER ARTICULATION**

**THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS ACTING FOR AND ON  
BEHALF OF THE UNIVERSITY OF ARKANSAS COMMUNITY COLLEGE AT MORRILTON  
AND  
ARKANSAS STATE UNIVERSITY-JONESBORO**

**Associate of Science in Business**

**and**

**Bachelor of Science in Accounting**

This Memorandum of Understanding ("Agreement"), entered into on \_\_\_ of August, 2018, ("Effective Date") by and between Arkansas State University-Jonesboro (hereinafter, "ASUJ"), located at 2105 Aggie Road, Jonesboro, Arkansas 72401, and The Board of Trustees of the University of Arkansas acting for and on behalf of the University of Arkansas Community College at Morrilton (hereinafter "UACCM"), located at 1537 University Blvd., Morrilton, Arkansas 72110.

**PURPOSE**

The purpose of this Agreement is to facilitate the transfer and degree completion of students earning the Associate of Science in Business at UACCM to the Bachelor of Science in Accounting. Through collaborative efforts, ASUJ and UACCM will provide clarity regarding the degree requirements herein, and afford students the opportunity to earn a high-quality degree from both institutions in the most efficient manner possible.

**AGREEMENT**

It is agreed that any student who has earned the Associate of Science in Business at UACCM will be admitted to the Bachelor of Science in Accounting at ASUJ with full junior classification, subject to the provisions listed below.

### **ADMISSION REQUIREMENTS**

- A. The student must complete the requirements necessary for general admission to ASUJ as well as specific admission to the ASUJ Bachelor of Science in Accounting program.
- B. The student will have earned the Associate of Science in Business at UACCM.
- C. Degree program admission requirements for students who transfer pursuant to this Agreement will be determined in the same manner as if their initial enrollment had been at ASUJ.

### **TRANSFER OF CREDITS**

- A. Course requirements for this Agreement are displayed on the following attachments (see Appendix A).
- B. A transfer student who has not completed all of the courses specified within the Associate of Science in Business degree plan at UACCM, before entering ASUJ, must work with an academic advisor to ensure timely completion of degree program requirements.
- C. Current and updated copies of catalogs/curricular requirements for the ASUJ Bachelor of Science in Accounting program will be available to UACCM online.
- D. Students must complete baccalaureate degree requirements under the provisions of an ASUJ bulletin that is not more than 7 years old at the time of graduation, provided the student was enrolled in residence at any regionally accredited institution of higher education during the year the bulletin was in effect.
- E. Remedial course grades will not be computed in the cumulative GPA for purposes of admission to ASUJ.

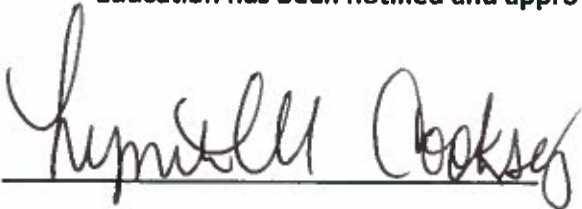
### **IMPLEMENTATION AND REVIEW**

- A. The Chief Academic Officers at each institution will implement the terms of this Agreement, including incorporation of any mutually agreed upon changes into subsequent revisions of this Agreement, assuring compliance with system policy, procedure and guidelines.
- B. This Agreement will be reviewed on an annual basis. Both ASUJ and UACCM agree to notify one another in a timely manner of any curriculum changes that would significantly impact the nature of this Agreement.
- C. ASUJ and UACCM will work together cooperatively, in the best interest of affected students, to resolve any issues related to the transfer of courses should changes to either degree program occur while the Agreement is in effect.
- D. Students will be subject to the terms and conditions of this Agreement in accordance with their academic year of entry at UACCM. A student may opt for a subsequent revision of this Agreement, but must meet all of the requirements specified therein.
- E. ASUJ and UACCM will make every effort to inform students of this Agreement. This may include, but is not limited to, inclusion within each institution's website, published catalog, recruitment

publications, media announcements, social media engagement, and in-person information sessions.

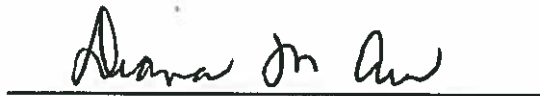
**MISCELLANEOUS**

- A. This Agreement is effective upon execution and shall remain in effect even if persons, positions, and/or titles change.
- B. This Agreement may be terminated by either party with at least 90 calendar days written notice.
- C. In the event that the Agreement is terminated, no new students will be admitted to the program; however, all students who have already been admitted to ASUJ, in accordance with the terms of this Agreement, will be allowed to complete their approved course of study under the terms contained therein.
- D. This agreement shall become effective at the time that the Arkansas Department of Higher Education has been notified and approval has been granted.



Lynita M. Cooksey, Ph.D.  
Provost and Vice Chancellor for Academic  
Affairs and Research  
Arkansas State University-Jonesboro

9/11/18  
Date



Diana Arn, M.S.E.  
Vice Chancellor for Academic Services  
The Board of Trustees of the University of  
Arkansas acting for and on behalf of the  
University of Arkansas Community College  
at Morrilton

8-28-18  
Date

## Appendix A:

### Course equivalencies between University of Arkansas Community College at Morrilton and Arkansas State University – Jonesboro

#### UACCM Courses

##### English Composition

ENG 1013 Composition I

ENG 1023 Composition II

SPH 2303 Introduction to Oral Communications

##### Mathematics

MATH 1203 College Algebra OR

MATH 1204 College Algebra (Extended Format) AND

MATH 2023 Calculus for Business

##### Life Science

BIOL 1004 Fundamental of Biology OR

BIOL 2104 Microbiology OR

BIOL 2004 Human Anatomy and Physiology I

##### Physical Sciences

PHY 2004 Physical Science OR

CHEM 2123/2121L General College Chemistry I/Lab OR

CHEM 1004 Fundamentals of Chemistry

SCI 2014 Earth Science

##### Social Sciences

HIST 1003 Western Civilization I OR

HIST 1013 Western Civilization II AND

SOC 2013 Introduction to Sociology

##### U.S. History/Government

HIST 2003 U.S. History I OR

HIST 2013 U.S. History II OR

PSCI 2003 American Government

##### Humanities

ENG 2213 World Literature I OR

ENG 2223 World Literature II

##### Fine Arts

THEA 2003 Theatre Appreciation OR

MUS 2003 Music Appreciation OR

ART 2003 Art Appreciation

##### Business Core

ECON 2453 Macroeconomics

ECON 2463 Microeconomics

ACCT 2003 Principles of Accounting I

#### ASUJ Courses

ENG 1003 Composition I

ENG 1013 Composition II

COMS 1203 Oral Communication

MATH 1023 College Algebra

MATH 1023 College Algebra

MATH 2143 Business Calculus

BIOL 1003/1001 Biological Science/Lab

BIOL 2103/2101 Microbiology for Nursing/Lab

BIOL 2203/2201 Human Anatomy and Physiology I /Lab

PHSC 1203/1201 Physical Science/Lab

CHEM 1013/1011 General Chemistry I/Lab

CHEM 1043/1041 Fundamental Concepts of Chemistry/Lab  
Sub Gen Ed Physical Science

HIST 1013 World Civilization to 1660

HIST 1023 World Civilization since 1660

SOC 2213 Introduction to Sociology

HIST 2763 The United States to 1876

HIST 2773 The United States Since 1876

POSC 2103 Intro to US Government

ENG 2003 World Literature to 1660

ENG 2013 World Literature Since 1660

THEA 2503 Fine Arts Theatre

MUS 2503 Fine Arts Music

ART 2503 Fine Arts Visual

ECON 2313 Principles of Macroeconomics

ECON 2323 Principles of Microeconomics

ACCT 2033 Introduction to Financial Accounting

**UACCM Courses**

ACCT 2013 Principles of Accounting II  
BUS 2393 Business Law  
CIS 1013 Introduction to Computers  
MATH 2003 Introduction to Statistics

**Business Elective**

BUS 2013 Business Communications I\*

**ASUJ Courses**

ACCT 2133 Introduction to Managerial Accounting  
LAW 2023 Legal Environment of Business  
CS 1013 Introduction to Computers  
Transfer Credit Elective

BCOM 2563 Business Communications

\*Students will choose this as a Business Elective

## ASU- JONESBORO COURSES

The following are courses that UACCM students must take to complete ASUJ's Bachelor of Science in Accounting

**College of Business Core Requirements: (21 hours)**

STAT 3233 Applied Statistics I  
CIT 3013 Management Information Systems  
CIT 3523 Operations Management  
FIN 3713 Business Finance  
MGMT 3123 Principles of Management  
MGMT 4813 Strategic Management  
MKTG 3013 Marketing

**Major Requirements (33 hours)\***

ACCT 3003 Intermediate Accounting I  
ACCT 3013 Intermediate Accounting II  
ACCT 3033 Intermediate Accounting III  
ACCT 3053 Cost Accounting with a Managerial Emphasis  
ACCT 4013 Tax Accounting I  
ACCT 4033 Accounting Information Systems  
ACCT 4053 Auditing I  
ACCT 4123 Government and Not-For-Profit Accounting  
LAW 4043 Law of Business Organizations

**Upper-Level Accounting Electives**

*Choose 6 hours EXCEPT:*

ACCT 3063 Hospitality Accounting  
ACCT 430V Special Problems in Accounting

ACCT 4153 Fraud Examinations  
ACCT 478V Internship in Accounting

**Additional Electives (4 hours)**

\*Due to rotation all courses may not be available every term