



**MEMORANDUM OF UNDERSTANDING
TRANSFER ARTICULATION**

**COLLEGE OF THE OUACHITAS
AND
ARKANSAS STATE UNIVERSITY-JONESBORO**

**Associate of Science in Business
and
Bachelor of Science in Accounting**

This Memorandum of Understanding ("Agreement"), entered into on ___ of November, 2017, ("Effective Date") by and between Arkansas State University-Jonesboro (hereinafter, "ASUJ"), located at 2105 Aggie Road, Jonesboro, Arkansas 72401, and College of the Ouachitas (hereinafter "COTO"), located at One College Circle, Malvern, Arkansas 72104.

PURPOSE

The purpose of this Agreement is to facilitate the transfer and degree completion of students earning the Associate of Science in Business at COTO to the Bachelor of Science in Accounting. Through collaborative efforts, ASUJ and COTO will provide clarity regarding the degree requirements herein, and afford students the opportunity to earn a high-quality degree from both institutions in the most efficient manner possible.

AGREEMENT

It is agreed that any student who has earned the Associate of Science in Business at COTO will be admitted to the Bachelor of Science in Accounting at ASUJ with full junior classification, subject to the provisions listed below.

ADMISSION REQUIREMENTS

- A. The student must complete the requirements necessary for general admission to ASUJ as well as specific admission to the ASUJ Bachelor of Science in Accounting program.
- B. The student will have earned the Associate of Science in Business at COTO.
- C. Degree program admission requirements for students who transfer pursuant to this Agreement will be determined in the same manner as if their initial enrollment had been at ASUJ.

TRANSFER OF CREDITS

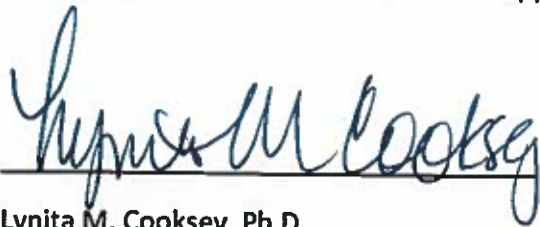
- A. Course requirements for this Agreement are displayed on the following attachments (see Appendix A).
- B. A transfer student who has not completed all of the courses specified within the Associate of Science in Business degree plan at COTO, before entering ASUJ, must work with an academic advisor to ensure timely completion of degree program requirements.
- C. Current and updated copies of catalogs/curricular requirements for the ASUJ Bachelor of Science in Accounting program will be available to COTO online.
- D. Remedial course grades will not be computed in the cumulative GPA for purposes of admission to ASUJ.
- E. Calculation of overall GPA for purposes of graduation and awarding of honors is left to the discretion of ASUJ.

IMPLEMENTATION AND REVIEW

- A. The Chief Academic Officers at each institution will implement the terms of this Agreement, including incorporation of any mutually agreed upon changes into subsequent revisions of this Agreement, assuring compliance with system policy, procedure and guidelines.
- B. This Agreement will be reviewed on an annual basis. Both ASUJ and COTO agree to notify one another in a timely manner of any curriculum changes that would significantly impact the nature of this Agreement.
- C. ASUJ and COTO will work together cooperatively, in the best interest of affected students, to resolve any issues related to the transfer of courses should changes to either degree program occur while the Agreement is in effect.
- D. Students will be subject to the terms and conditions of this Agreement in accordance with their academic year of entry at COTO. A student may opt for a subsequent revision of this Agreement, but must meet all of the requirements specified therein.
- E. ASUJ and COTO will make every effort to inform students of this Agreement. This may include, but is not limited to, inclusion within each institution's website, published catalog, recruitment publications, media announcements, social media engagement, and in-person information sessions.

MISCELLANEOUS

- A. This Agreement is effective upon execution and shall remain in effect even if persons, positions, and/or titles change.
- B. This Agreement may be terminated by either party with at least 90 calendar days written notice.
- C. In the event that the Agreement is terminated, no new students will be admitted to the program; however, all students who have already been admitted to ASUJ, in accordance with the terms of this Agreement, will be allowed to complete their approved course of study under the terms contained therein.
- D. This agreement shall become effective at the time that the Arkansas Department of Higher Education has been notified and approval has been granted.



Lynita M. Cooksey, Ph.D.
Provost and Vice Chancellor for Academic
Affairs and Research
Arkansas State University-Jonesboro

11/30/17
Date



Pat Simms, M.S.E
Vice President of Instruction
College of the Ouachitas

11/29/17
Date

Appendix A:

Course equivalencies between College of the Ouachitas and Arkansas State University – Jonesboro

COTO Courses

English Composition

ENGL 1113 Composition I

ENGL 1213 Composition II

COMM 2113 Oral Communications

Mathematics

MATH 1143 College Algebra

MATH 2163 Business Calculus

Life Science

BIOL 1124 Introduction to Biology

Physical Sciences

PHYC 1124 Introduction to Physics OR

PHYC 1134 Introduction to Physical Science OR

PHYC 1144 Introduction to Astronomy OR

CHEM 1214 General Chemistry I

U.S. History/Government

HIST 2113 U.S. History through 1865 OR

HIST 2123 U.S. History since 1865 OR

GOVT 2113 American National Government

World Civilization

HIST 1113 Civilization through 16th Century OR

HIST 1123 Civilization since 16th Century

Social Sciences

SOCI 1113 Introduction to Sociology OR

PSYC 1113 General Psychology

World Literature

ENGL 2213 World Literature I OR

ENGL 2223 World Literature II

Humanities

HUMN 2133 Humanities: Theater OR

HUMN 2123 Humanities: Music OR

HUMN 2113 Humanities: Art

Business Core

ACTG 1113 Principles of Accounting I

ACTG 1203 Principles of Accounting II

DATA 1123 Fundamentals of Information
Technology

ECON 2113 Principles of Macroeconomics

ASUJ Courses

ENG 1003 Composition I

ENG 1013 Composition II

COMS 1203 Oral Communication

MATH 1023 College Algebra

MATH 2143 Business Calculus

BIOL 1003/1001 Biological Science/Lab

PHSC 1203/1201 Physical Science/Lab

PHSC 1203/1201 Physical Science/Lab

PHSC 1103/1101 Intro to Space Science/Lab

CHEM 1013/1011 General Chemistry I/Lab

HIST 2763 The United States to 1876

HIST 2773 The United States Since 1876

POSC 2103 Intro to US Government

HIST 1013 World Civilization to 1660

HIST 1023 World Civilization Since 1660

SOC 2213 Introduction to Sociology

PSY 2013 Introduction to Psychology

ENG 2003 World Literature to 1660

ENG 2013 World Literature Since 1660

THEA 2503 Fine Arts Theatre

MUS 2503 Fine Arts Music

ART 2503 Fine Arts Visual

ACCT 2033 Introduction to Financial Accounting

ACCT 2133 Introduction to Managerial Accounting

CS 1013 Introduction to Computers

ECON 2313 Principles of Macroeconomics

COTO Courses

ECON 2213 Principles of Microeconomics

BOIS 2203 Legal Environment

GBUS 2023 Business Statistics

BOIS 2303 Business Communication

ASUJ Courses

ECON 2323 Principles of Microeconomics

LAW 2023 Legal Environment of Business

ECON 2113 Business Statistics I*

BCOM 2563 Business Communications

*ECON 2113 will be substituted for STAT 3233 Applied Statistics I

ASU- JONESBORO COURSES

The following are courses that COTO students must take to complete ASUJ's Bachelor of Science in Accounting

College of Business Core Requirements: (18 hours)

CIT 3013 Management Information Systems

CIT 3523 Operations Management

FIN 3713 Business Finance

MGMT 3123 Principles of Management

MGMT 4813 Strategic Management

MKTG 3013 Marketing

Major Requirements (33 hours)*

ACCT 3003 Intermediate Accounting I

ACCT 3013 Intermediate Accounting II

ACCT 3033 Intermediate Accounting III

ACCT 3053 Cost Accounting with a Managerial Emphasis

ACCT 4013 Tax Accounting I

ACCT 4033 Accounting Information Systems

ACCT 4053 Auditing I

ACCT 4123 Government and Not-For-Profit Accounting

LAW 4043 Law of Business Organizations

Upper-Level Accounting Electives

Choose 6 hours EXCEPT:

ACCT 3063 Hospitality Accounting

ACCT 430V Special Problems in Accounting

ACCT 4153 Fraud Examinations

ACCT 478V Internship in Accounting

Additional Electives (0-7 hours)

*Due to rotation all courses may not be available every term