



**MEMORANDUM OF UNDERSTANDING
TRANSFER ARTICULATION**

**PHILLIPS COMMUNITY COLLEGE OF THE UNIVERSITY OF ARKANSAS
AND
ARKANSAS STATE UNIVERSITY-JONESBORO**

**Associate of Arts in Business Administration
and
Bachelor of Science in Accounting**

This Memorandum of Understanding ("Agreement"), entered into on the 17th of November, 2017, by and between Arkansas State University-Jonesboro (hereinafter, "ASUJ"), located at 2105 Aggie Road, Jonesboro, Arkansas 72401, and the Board of Trustees of the University of Arkansas Acting for and on Behalf of Phillips Community College of the University of Arkansas (hereinafter "PCCUA"), located at 1000 Campus Road, Helena, Arkansas 72342.

PURPOSE

The purpose of this Agreement is to facilitate the transfer and degree completion of students earning the Associate of Arts in Business Administration at PCCUA to the Bachelor of Science in Accounting. Through collaborative efforts, ASUJ and PCCUA will provide clarity regarding the degree requirements herein, and afford students the opportunity to earn a high-quality degree from both institutions in the most efficient manner possible.

AGREEMENT

It is agreed that any student who has earned the Associate of Arts in Business Administration at PCCUA will be admitted to the Bachelor of Science in Accounting at ASUJ with full junior classification, subject to the provisions listed below.

ADMISSION REQUIREMENTS

- A. The student must complete the requirements necessary for general admission to ASUJ as well as specific admission to the ASUJ Bachelor of Science in Accounting program.
- B. The student will have earned the Associate of Arts in Business Administration at PCCUA.
- C. Degree program admission requirements for students who transfer pursuant to this Agreement will be determined in the same manner as if their initial enrollment had been at ASUJ.

TRANSFER OF CREDITS

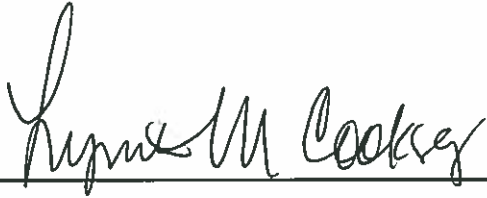
- A. Course requirements for this Agreement are displayed on the following attachments (see Appendix A).
- B. A transfer student who has not completed all of the courses specified within the Associate of Arts in Business Administration degree plan at PCCUA, before entering ASUJ, must work with an academic advisor to ensure timely completion of degree program requirements.
- C. Current and updated copies of catalogs/curricular requirements for the ASUJ Bachelor of Science in Accounting program will be available to PCCUA online.
- D. Remedial course grades will not be computed in the cumulative GPA for purposes of admission to ASUJ.
- E. Calculation of overall GPA for purposes of graduation and awarding of honors is left to the discretion of ASUJ.

IMPLEMENTATION AND REVIEW

- A. The Chief Academic Officers at each institution will implement the terms of this Agreement, including incorporation of any mutually agreed upon changes into subsequent revisions of this Agreement, assuring compliance with system policy, procedure and guidelines.
- B. This Agreement will be reviewed on an annual basis. Both ASUJ and PCCUA agree to notify one another in a timely manner of any curriculum changes that would significantly impact the nature of this Agreement.
- C. ASUJ and PCCUA will work together cooperatively, in the best interest of affected students, to resolve any issues related to the transfer of courses should changes to either degree program occur while the Agreement is in effect.
- D. Students will be subject to the terms and conditions of this Agreement in accordance with their academic year of entry at PCCUA. A student may opt for a subsequent revision of this Agreement, but must meet all of the requirements specified therein.
- E. ASUJ and PCCUA will make every effort to inform students of this Agreement. This may include, but is not limited to, inclusion within each institution's website, published catalog, recruitment publications, media announcements, social media engagement, and in-person information sessions.

MISCELLANEOUS

- A. This Agreement is effective upon execution and shall remain in effect even if persons, positions, and/or titles change.
- B. This Agreement may be terminated by either party with at least 90 calendar days written notice.
- C. In the event that the Agreement is terminated, no new students will be admitted to the program; however, all students who have already been admitted to ASUJ, in accordance with the terms of this Agreement, will be allowed to complete their approved course of study under the terms contained therein.
- D. This agreement shall become effective at the time that the Arkansas Department of Higher Education has been notified and approval has been granted.



Lynita M. Cooksey, Ph.D.
Provost and Vice Chancellor for Academic
Affairs and Research
Arkansas State University-Jonesboro

1-5-18

Date



Keith Pinchback, Ed.D.
Chancellor
Phillips Community College of the University
of Arkansas

8 Dec 17

Date

Appendix A:

Course equivalencies between Phillips Community College of the University of Arkansas and Arkansas State University – Jonesboro

PCC Courses

English Composition

EH 113 Composition I
EH 123 Composition II
SP 243 Fundamentals of Speech
EH 233 World Literature I

Mathematics

MS 223 Survey of Calculus

Life Science

BY 114 General Biology I OR
BY 124 General Biology II OR
BY 154 Anatomy/Physiology I

Physical Sciences

PS 215 General Physics I OR
PS 114 Physical Science I OR
CY 114 General Chemistry I

Social Sciences

HY 213 U.S. History I OR
HY 223 U.S. History II
HY 113 Western Civilization I OR
HY 123 Western Civilization II
ES 223 Microeconomics*

Humanities

EH 243 World Literature II OR
PHIL 153 Intro to Philosophy

Fine Arts

SP 123 Intro to Theatre OR
MSC 223 Music Appreciation II OR
FA 213 Fine Arts I OR
FA 223 Fine Arts II

Physical Education

PEAC 142 Fitness Concepts

Business Core

ES 213 Macroeconomics
BAN 213 Principles of Accounting I
BAN 223 Principles of Accounting II
BMGT 283 Business Statistics

ASUJ Courses

ENG 1003 Composition I
ENG 1013 Composition II
COMS 1203 Oral Communication
ENG 2003 World Literature to 1660

MATH 2194 Survey of Calculus

BIOL 1003/1001 Biological Science/Lab
BIOL 1003/1001 Biological Science/Lab
BIOL 2203/2201 Human Anatomy and Physiology/Lab

PHYS 2054 General Physics I
PHSC 1203/1201 Physical Science/Lab
CHEM 1013/1011 General Chemistry I/Lab

HIST 2763 The United States to 1876
HIST 2773 The United States Since 1876
HIST 1013 World Civilization to 1660
HIST 1023 World Civilization since 1660
ECON 2323 Principles of Microeconomics

ENG 2013 World Literature Since 1660
PHIL 1103 Introduction to Philosophy

THEA 2503 Fine Arts Theatre
MUS 2503 Fine Arts Music
ART 2503 Fine Arts Visual
ART 2503 Fine Arts Visual

PE 1002 Concepts of Fitness

ECON 2313 Principles of Macroeconomics
ACCT 2033 Introduction to Financial Accounting
ACCT 2133 Introduction to Managerial Accounting
ECON 2113 Business Statistics I**

PCC Courses

BAN 233 Legal Environment of Business
BAN 263 Business Communication
CT 113 Computer Information Systems

ASUJ Courses

LAW 2023 Legal Environment of Business
BCOM 2563 Business Communications
CS 1013 Introduction to Computers

*Students will need to choose this Social Science course

**ECON 2113 will be substituted for STAT 3233 Applied Statistics I

ASU- JONESBORO COURSES

The following are courses that PCC students must take to complete ASUJ's Bachelor of Science in Accounting

College of Business Core Requirements: (18 hours)

CIT 3013 Management Information Systems
CIT 3523 Operations Management
FIN 3713 Business Finance
MGMT 3123 Principles of Management
MGMT 4813 Strategic Management
MKTG 3013 Marketing

Major Requirements (33 hours)*

ACCT 3003 Intermediate Accounting I
ACCT 3013 Intermediate Accounting II
ACCT 3033 Intermediate Accounting III
ACCT 3053 Cost Accounting with a Managerial Emphasis
ACCT 4013 Tax Accounting I
ACCT 4033 Accounting Information Systems
ACCT 4053 Auditing I
ACCT 4123 Government and Not-For-Profit Accounting
LAW 4043 Law of Business Organizations

Upper-Level Accounting Electives

Choose 6 hours EXCEPT:

ACCT 3063 Hospitality Accounting
ACCT 430V Special Problems in Accounting
ACCT 4153 Fraud Examinations
ACCT 478V Internship in Accounting

Additional Electives (0-9 hours)

*Due to rotation all courses may not be available every term