

# Money Matters

## 2016-2017 School Year



# **ASU is affordable. One semester expenses**

<b>\$4,025</b>	<b>Tuition and fees (15 credit hours) estimate</b>
<b>\$2,215</b>	<b>Estimate for room*</b>
<b><u>\$1,635</u></b>	<b>Estimate for meal plan*</b>
<b>\$7,875</b>	<b>Total owed to ASU – one semester</b>
<b>\$15,750</b>	<b>Direct Costs-Fall/Spring semester</b>
<b>\$1,600</b>	<b>Estimate for books and supplies</b>

\*Room and board plans vary in price.

# ARKANSAS STATE UNIVERSITY SCHOLARSHIP PROGRAMS



# Privately Funded Scholarships

- ▣ Various scholarships based upon majors  
Criteria: major, grade point, leadership, etc.
- ▣ Must submit scholarships application to be considered – available December 1, 2016
- ▣ Application deadline is February 1, 2017



# Performance Scholarships



# ASU Scholarships 2016-2017 School Year Arkansas Residents

A-State Scholar

A-State Excellence

A-State Leadership

A-State Pride

A-State Spirit

Arkansas Promise™

Beyond Boundaries



# **A-State**DEGREE**in3** ////// *accelerated degree program*

## Finish College in 3 Years

Arkansas State offers the opportunity to finish a bachelor's degree in three calendar years, allowing students the chance to start a career or go on to graduate school faster.

## How Does it Work?

Anyone can get ahead by enrolling in full summer semesters to take your degree applicable courses, using your A-State institutional scholarships.

## **Apply excess financial aid to graduate school.**

Scholarship monies remaining after early undergraduate degree completion can be used to begin graduate studies.

# Scholarship Guidelines

- ▣ Know the guidelines – get a copy from the Financial Aid & Scholarships webpage:

[www.astate.edu/scholarships](http://www.astate.edu/scholarships)





# Scholarship Guidelines

- ▣ You must take 15 credit hours per semester for all of our ASU scholarships.
- ▣ You must complete 30 hours per academic year.
- ▣ Do not ask for advice about your scholarship from your professor, your Orientation Leader, or your roommate.
- ▣ Check with the scholarships staff before dropping a class.
  - Scholarship Staff may be reached via the following:
    - ▣ Phone: 870-972-2310
    - ▣ Email: [scholarships@astate.edu](mailto:scholarships@astate.edu)

# ADHE YOUuniversal Application and Management System

- ❑ One application for all state programs.
- ❑ Must apply each year to determine eligibility for additional state funded grants
- ❑ Deadline June 1, 2016
- ❑ [www.adhe.edu](http://www.adhe.edu)



# Academic Challenge Scholarship (Lottery Scholarship)

- ▣ No Income Requirement
- ▣ Must complete the Free Application for Federal Student Aid (FAFSA)
- ▣ Deadline for application June 1<sup>st</sup> 2016
- ▣ \$1,000 Freshman
- ▣ \$4,000 Sophomore
- ▣ \$4,000 Junior
- ▣ \$5,000 Senior



# FEDERAL STUDENT AID

Everyone can get help!!!



# Types of Grants

- ❑ **Federal Pell Grant**  
**\$626 - \$5,775 per year.**
- ❑ **SEOG -Federal Supplemental Educational Opportunity Grant at \$1,000 per year - \$500 semester**

**3** Types of Federal Student Aid

1	2	3
<b>GRANTS</b> Free money.	<b>LOANS</b> Borrowed money.	<b>WORK-STUDY</b> Earned money.
Grants are usually based on financial need and don't have to be repaid.	Loans are an investment in your future. But remember, they must be repaid with interest.	A work-study job lets you earn money while you're in school.

Federal Student Aid  
AN OFFICE OF THE U.S. DEPARTMENT OF EDUCATION

PROUD SPONSOR of  
THE AMERICAN MIND™

Learn more at [StudentAid.gov/types](http://StudentAid.gov/types). Apply at [www.fafsa.gov](http://www.fafsa.gov).

# Student Employment

- ▣ Federal Work Study
- ▣ Part-time Student Employment
- ▣ Off-campus Employment



# Federal Perkins Loan

- ▣ **Must demonstrate exceptional need**
- ▣ **\$2,500 per year**
- ▣ **5% interest rate**
- ▣ **Nine-month grace period**
- ▣ **Forgivable to certain majors such as education**



# Federal Direct Student Loans

- ▣ \$3500 for 1<sup>st</sup> year Undergraduates
- ▣ \$4,500 for 2<sup>nd</sup> year Undergraduates
- ▣ \$5,500 for each remaining Undergraduate year
- ▣ \$2,000 additional unsubsidized
- ▣ 4.29% interest rate (2015-2016)





# Parent PLUS Loan

- ❑ Borrowers are parents of undergraduate dependent students
- ❑ Must have completed FAFSA for parents to apply for a PLUS loan
- ❑ Credit based loan
- ❑ Undergraduate students
- ❑ The interest rate is 6.84% (2015-2016)
  - There is a loan origination fee of 4.292%.
- ❑ If parent is denied PLUS loan, the student can be awarded an additional unsubsidized Stafford Loan.



# How to Apply for Federal Aid

- ▣ Create FSA ID ([fsaid.ed.gov](https://fsaid.ed.gov))
  - FSA IDs must be created for the student and the parent that will be electronically signing the FAFSA
- ▣ Complete Free Application for Federal Student Aid ([www.fafsa.ed.gov](https://www.fafsa.ed.gov).)
- ▣ ASU school code – 001090
- ▣ Monitor the mycampus portal for additional requirements
- ▣ [myCampus.astate.edu](https://myCampus.astate.edu)

# Verification

- ❑ The process the Federal Department of Education uses to verify the financial information provided on the FAFSA
- ❑ A-State is required to ask for student and/or parent information.
  - This information is required to complete the federal financial aid awarding process.
- ❑ School may select FAFSA for verification
  - Data Retrieval
  - Tax Transcript
  - Verification Form
  - W-2's if Necessary
  - Additional Information



# Satisfactory Academic Progress

- ❑ Requirement for maintaining eligibility for federal student aid.
- ❑ Undergraduate Students must pass/complete at least 67% of their cumulative attempted coursework.
- ❑ Undergraduate Students must maintain at least a 2.00 cumulative GPA.
- ❑ Keep up with requirements for all programs
- ❑ May appeal due to extenuating circumstances



# Special Circumstances

- ▣ Income earned in 2015 does not reflect 2016
  - Loss of employment or change in employment
  - Divorce/separation or death of spouse
  - Loss of untaxed income
  - Unusual medical/dental bills
  - Handicapped related expenses
  - One time income
  - Other unusual debt/expenses
- ▣ Discuss your situation with the financial aid office
  - Financial Aid Counselors will advise you of the required documentation.



# Funds Disbursement

- ▣ Total aid package will be split between fall & spring semesters
- ▣ Aid is based on enrollment
- ▣ Enrollment locked on 11<sup>th</sup> class day
- ▣ Aid applied to student's account the following day



**We are here to assist you  
during the next four years!**



**ASTATE  
OneCard –  
get yours  
today before  
you leave  
campus**





# Current Uses Of OneCard

- ❑ Identification Card
- ❑ Residence Hall Access
- ❑ Meal Plan Usage
- ❑ Athletic Event Access
- ❑ Voting Events
- ❑ Library
- ❑ Residence Hall Laundry
- ❑ Express Dollars
- ❑ Money Network Debit Account



# What is Express Dollars??

**Express Dollars is a pre-paid spending account.**

**Deposits are made at the Cashiers' Window in the Carl R. Reng Student Union or via the eAccounts website.**

**The monetary value is then stored on a server here on campus and the magnetic stripe on the A State Express ID card is used to process the transaction.**



**Purchases can be made at participating merchants of the Express Dollars program.**

**Cash can not be withdrawn from the account, the money will rollover from semester to semester.**

# How to add money ??

- Call: 870-972-3847
- Mail: P.O. Box 2640  
University, AR 72467
- Stop by: Cashiers' Window in the Carl R. Reng Student Union (Cash, Checks, and Credit Cards Accepted)
- eAccounts via My Campus - look for this icon



# Express Dollars On Campus Spending



- ASU Bookstore
- ASU Concessions
  - (Baseball, Convocation Center & Football Stadium)
- ASU Ticket Office
- Library Copy Reader
- Parking Pay Stations
- Red Wolf Center
- Sodexo Dining Services
- Coke Vending Machines

# Express Dollars Off Campus Spending

Domino's Pizza

Tropical Smoothie

McAlister's Deli

University Market Valero

Qdoba

Wild Hogg Bar B Q

Pizza Hut

Zaxby's

Textbook Brokers

Uncle Maddio's Pizza

Subway – Johnson Ave.

# Need Book Money??

- ❑ **Students will need books immediately in order to keep up with their coursework.  
Do you want to give your student cash, credit card, or blank check?**
- ❑ **Students receiving excess financial aid will be able to request book money and/or IPAD money placed on their ASTATE OneCard to be used in the ASU Bookstore or IT Store.**
- ❑ **Students not receiving sufficient excess financial aid will need to purchase books and IPAD required for their courses**



# Book Money Process



- ▣ **Students should check the financial aid check list to determine if they are eligible to request book money**
- ▣ **If eligible for book money, there will be a link to the Book Money and IPAD Money forms. These forms must be filled out in order for money to be placed on the students ASTATE OneCard.**
- ▣ **The money requested with this process can only be used in the ASU Bookstore for books and the ASU IT Store for the required devices for the FYE course.**

# YOUR CAMPUS. YOUR FUNDS.

GET ACCESS TO IT ALL WITH JUST ONE CARD. IT'S EASY.

## The ASTATE OneCard is the only card you'll need on campus or off

- ▶ Use it anywhere Discover® cards are accepted
- ▶ Manage your money online with bill pay options
- ▶ Get free withdrawals at any AllPoint® ATM or Centennial Bank ATM
- ▶ Includes checks that can be cashed free at any Walmart® location
- ▶ Account can be reloaded by your school, you, your parents, or your employer



**ONE  
CARD**  
DOES IT ALL.



**BEST  
IN CATEGORY**  
Best Government-Funded  
Prepaid Program



# Treasurer's Office

The Treasurer's Office is made up of Student Accounts, Cashier's Windows, and Campus Card Center.

It is the centralized billing and collection point for students.



## Services Provided

- Tuition and Fees
- Excess Aid Refunding
- Account and Billing Counseling
- Online Payments/ Payment Plans
- Perkins Loans
- Collections
- 1098T Tax Forms

# Where is the Treasurer's Office?



We Are Here

Located on the 2<sup>nd</sup> floor of the Student Union right beside the Parking Garage.



# What happens after Orientation?

- Students will be registered for courses in the Fall Term 2016.
- After **June 1, 2016** the student will be billed for the courses they are registered for.
- They will receive an **electronic bills**. Notifications will be sent to the A-STATE Email account. Paper bills will be sent after Financial Aid has been applied to the student account.
- Billed amount is NOT DUE until **August 26, 2016** but payment arrangements can already be made.
- If the student decides not to attend A-STATE the student needs to drop the courses they are registered for or they will OWE for the charges on their student account.
- The student **MUST** drop their courses prior to **August 26, 2016** to receive a 100% refund.

# Refund Policy

**Students are responsible** for dropping/withdrawing from all classes they are not attending. When courses are dropped, the following refund policy determines the amount refunded to the student account:

- Fall and Spring Term (Full Term courses)
  - First 5 days of courses: 100% refund
  - Next 5 days of courses: 75% refund
  
- Summer I and Summer II
  - First 2 days of courses: 100% refund
  - Next 2 days of courses: 75% refund
  
- Check with the Treasurer's Office for Interim and Part-of-Term refund rules

# How to pay?

- Pay Online through myCampus
- Pay at the Cashier's Window
- Mail Payment to the Treasurer's Office
- Payment Plans
  - After the student receives a bill a payment plan can be setup
  - \$40 setup fee required

Late fees will be assessed for outstanding or past due balances monthly.

# Financial Aid

- Students need to know how much Financial Aid they will receive BEFORE August 26, 2016
- Based on Financial Aid and the billed amount the student can make financial payment arrangements
- Financial Aid will be applied to the Student Account on the 11<sup>th</sup> day of class
- If Financial Aid is less than the amount owed
  - payment has to be made by August 26, 2016 or speak to a Treasurer's Office Counselor
- If Financial Aid is more than the amount owed
  - a refund will be issued to the student
- Refunds can be sent as direct deposit or by check
- Direct Deposit can be setup through myBill by the student (need 10 business days to verify bank account)

# Important Information for Parents

- Student accounts can not be discussed with anyone other than the student due to FERPA regulations.
  - Students can complete Release of Confidential Student Financial Record Information form and turn it into the Treasurer's Office (Form in website)
- If the parent wants to be an authorized user for billing purposes the student can allow access through myBill
  - Check the Treasurer's Office Manual for detailed instructions or contact the Treasurer's Office

# Need more Information?



Visit the Treasurer's Office table and pick up a Manual

Visit the Treasurer's Office Website

Visit the Facebook Page → search for Arkansas State University - Treasurer's Office

Move In Day - August 20, 2017