MEMORANDUM OF UNDERSTANDING BETWEEN

ARKANSAS STATE UNIVERSITY, U.S.A. AND SUWON SCIENCE COLLEGE, SOUTH KOREA

This Memorandum of Understanding (MOU) outlines the intentions of the Arkansas State University Jonesboro (ASUJ) and Suwon Science College (SSC) to establish a long-term cooperation envisaged to create mutually advantageous relationships.

The implementation of this MOU is contingent upon full satisfaction of the requirements and expectations of the appropriate faculty governance; upon the approval of the proposal by the executive officers of both universities; and, where appropriate, by the Universities' Board of Trustees.

Any suggestions for changes in the substance or scope of this Memorandum of Understanding should be presented, in writing, by the signatories making the proposal at least six (6) months prior to the end of the academic year in progress.

Legal and Financial Status of Memorandum of Agreement for Exchange Student

- 1. ASUJ and SSC shall be sent to university students in order to enable the exchange of teaching and academic research.
 - a. Students will be dispatched two students per a year.
 - b. Sending period will be less than one year.
 - c. Student pay their tuition & fee to their college or university during the exchange period.
 - d. Exchange students are treated like regular students during the exchange period.
 - e. Exchange students can take all the courses that are offered in exchanged College or University.
 - f. Exchange students will take expenses without tuition & fee during the exchange period such as food, housing, miscellaneous expenses, etc.

2.	ASUJ and SSC can send their students for the short-term seminars (Summer or Winter) and training activities outlining both the College and University. Students will pay their all of expenses for seminars and training activities.

This Memorandum of Understanding is to be in effect with the 2015-2016 academic year and will be valid for duration of five (5) years.

This MOU will become effective immediately upon its ratification by individuals who have authority to execute such agreements at the two institutions and after they have obtained any necessary confirmation by the internal curricular bodies of the partner institutions and by the appropriate higher authorities of the respective countries. Either institution may terminate this MOU at any time. In so doing, the duty authorized representative of the Institution initiating such action shall give written notice to the other party at least six (6) months prior to the end of the academic year then in progress, unless the parties mutually agree upon an earlier termination date. Nothing in this clause, however, shall be interpreted to the detriment of any student.

Dr. Chul Soo Park

President

Dr. Tim Hudson

ARKANSAS STATE UNIVERSITY

6/12/15

Chancellor

SUWON SCIENCE COLLEGE

Date: 6/24/15

Date: